

# DEBT RESTRUCTURE LOAN

Let us help you free up money and reduce your debt burden.

- ☐ **Consolidate** unsecured credit cards or installment loans.
- ☐ **Reduce monthly payments** to free up your cash flow.
- ☐ **Eliminate high-interest debt.**
- ☐ **Pay off debts** in a more timely manner.
- ☐ **Improve your credit rating.**



Rate as of 4/1/2024

## STEPS TO APPLY

- 1 Fill out a Loan Application (first-time borrower) or Loan Request Form (established borrower).\*
- 2 Fill out a Used Vehicle Worksheet\*\* found on our website at [lexpccu.com](http://lexpccu.com) or available from a teller.
- 3 Provide your last two pay stubs as proof of income.
- 4 You can apply online without being a member and join if your loan is approved.

\* Terms and conditions apply. Loan Special subject to change without notice.

\*\* Applications, worksheets, and interest rate pricing tiers can be found at [LexPCCU.com](http://LexPCCU.com) or by calling (859) 252-5151. A \$50 loan processing fee and \$22 lien filing fee will be added to the loan. Full coverage insurance will need to be maintained for the duration of the loan.

# Application

**Married Applicants:** May apply for a separate account.

**Individual Credit:** You must complete the **Applicant** section about yourself and the **Other** section about your spouse if:

1. you live in or the property pledged as collateral is located in a community property state (AK, AZ, CA, ID, LA, NM, NV, TX, WA, WI),
2. your spouse will use the account, or
3. you are relying on your spouse's income as a basis for repayment. If you are relying on income from alimony, child support, or separate maintenance, complete the **Other** section to the extent possible about the person on whose payments you are relying.

**Joint Credit:** Each Applicant must **individually** complete the appropriate section below. If Co-Borrower is spouse of the Applicant, mark the Co-Applicant box.

**Guarantor:** Complete the **Other** section if you are a guarantor on an account/loan.

**LOANLINER Account/Loan:**

(Including ATM/Debit Card Access to the Account if Available)

Amount Requested \$

Purpose/Collateral:

**Repayment:**

**PAYMENT PROTECTION** Are you interested in having your loan protected? **Yes** **No**

If you answer "yes", then the credit union will disclose the cost of this voluntary payment protection to you. A separate election which discloses the terms and conditions must be signed for protection to be effective.

APPLICANT	OTHER
NAME	
MOTHER'S MAIDEN NAME	ACCOUNT NUMBER
SOCIAL SECURITY NUMBER	DRIVER'S LICENSE NUMBER/STATE
AGES OF DEPENDENTS	EMAIL ADDRESS
BIRTH DATE HOME PHONE BUSINESS PHONE/EXT.	BIRTH DATE HOME PHONE BUSINESS PHONE/EXT.
PRESENT ADDRESS	PRESENT ADDRESS
OWN RENT	OWN RENT
LENGTH AT RESIDENCE	LENGTH AT RESIDENCE
PREVIOUS ADDRESS	PREVIOUS ADDRESS
LENGTH AT RESIDENCE	LENGTH AT RESIDENCE
COMPLETE FOR JOINT CREDIT, SECURED CREDIT OR IF YOU LIVE IN A COMMUNITY PROPERTY STATE: MARITAL STATUS:	
EMPLOYMENT/INCOME \$ PER	EMPLOYMENT/INCOME \$ PER
NAME AND ADDRESS OF EMPLOYER	NAME AND ADDRESS OF EMPLOYER
TITLE/GRADE	TITLE/GRADE
START DATE	START DATE
HOURS AT WORK	HOURS AT WORK
SUPERVISOR'S NAME	SUPERVISOR'S NAME
IF SELF EMPLOYED, TYPE OF BUSINESS	IF SELF EMPLOYED, TYPE OF BUSINESS
NOTICE: ALIMONY, CHILD SUPPORT, OR SEPARATE MAINTENANCE INCOME NEED NOT BE REVEALED IF YOU DO NOT CHOOSE TO HAVE IT CONSIDERED.	
OTHER INCOME	OTHER INCOME
\$ PER SOURCE	\$ PER SOURCE
\$ PER SOURCE	\$ PER SOURCE
\$ PER SOURCE	\$ PER SOURCE
\$ PER SOURCE	\$ PER SOURCE
<b>MILITARY:</b> IS DUTY STATION TRANSFER EXPECTED DURING NEXT YEAR?	
WHERE	ENDING/SEPARATION DATE
PREVIOUS EMPLOYER NAME AND ADDRESS IF EMPLOYED LESS THAN FIVE YEARS	STARTING DATE
	ENDING DATE
<b>REFERENCE</b>	
NAME AND ADDRESS OF NEAREST RELATIVE NOT LIVING WITH YOU	RELATIONSHIP
	HOME PHONE



LOAN ADDENDUM

LOANLINER

**INSTRUCTIONS** This addendum is incorporated into and becomes a part of your LOANLINER® Credit Agreement. Please keep this attached to your LOANLINER® Credit Agreement. The Annual Percentage Rates (APR), corresponding daily rates and loan to value for each loan sub account are shown below. Payment and due date will be determined at the time of loan and disclosed on the Loan & Security Agreement & Disclosure Statement. Other charges that may be imposed are also shown below (i.e., late charges, filing fees, collection costs).

EFFECTIVE DATE	REPLACES ADDENDUM DATED	PLAN NUMBER
3/1/2025	1/1/2025	

BASE RATE PRICING TIERS (Based upon Credit Bureau Score)

CREDIT SCORE	GRADE	RATE STRUCTURE	SIGNATURE CREDIT LIMIT	AUTO/MOTORCYCLE CREDIT LIMIT
720 or Higher	A+	Base Rate -.50%	Up to \$15,000	
680–719	A	Base Rate	Up to \$10,000	
640–679	B	Base Rate + 3.00%	Up to \$7,500	
600–639	C	Base Rate + 7.00%	Up to \$4,000	Up to \$25,000
Less than 600	D	Base Rate + 10.00%	Up to \$2,500	Up to \$20,000

LOAN TYPE	LOAN TO VALUE	DAILY PERIODIC RATE	ANNUAL PERCENTAGE BASE RATE
SIGNATURE/CO-SIGNOR		.0274%	10.00% APR Base Rate
SIGNATURE LOAN SPECIAL	Not Rate Priced	.0192%	7% APR
EZ LOAN*	Not Rate Priced	.0767%	24.00% APR
SHARE SECURED*	Not Rate Priced	.0096%	3.5% APR
NEW AUTO/MOTORCYCLE	100%	.0144% .0171%	5.24% APR Base Rate for 60 Mos. 6.24% APR Base Rate for 61 to 84 Mos.
USED AUTO/MOTORCYCLE			
2015 to 2025	100% NADA Retail	.0144% .0171%	5.24% APR Base Rate for 60 Mos. 6.24% APR Base Rate for 61 to 84 Mos.
2014 and older	80% NADA Retail	.0144%	5.24% APR Base Rate for 60 Mos. Only
DEBT RESTRUCTURE <i>Used Vehicle Loan (no cash out)</i>	up to 125% NADA Retail	.0171%	6.24% APR Base Rate
NEW BOAT/RV/CAMPER/ATV <i>The loan term is based on the value</i>	100%		
\$10,000 or Less up to 60 Months (A+–D)		.0171%	6.24% APR Base Rate
\$10,001 to \$15,000 up to 60 (A+–C)		.0171%	6.24% APR Base Rate
\$10,001 to \$15,000 up to 84 Months (A+–C)		.0192%	6.99% APR Base Rate
\$15,001 and Over up to 60 Months (A+–B)		.0171%	6.24% APR Base Rate
\$15,001 and Over for 61 to 84 Months (A+–B)		.0192%	6.99% APR Base Rate
\$15,001 and Over for 85 to 120 Months (A+–B)		.0212%	7.74% APR Base Rate
USED BOAT/RV/CAMPER/ATV <i>The loan term is based on year and value</i>			
\$10,000 or Less up to 60 Months (A+–D)		.0198%	7.24% APR Base Rate
\$10,001 to \$15,000 up to 60 (A+–C)		.0198%	7.24% APR Base Rate
\$10,001 to \$15,000 up to 84 Months (A+–C)		.0219%	7.99% APR Base Rate
\$15,001 and Over up to 60 Months (A+–B)		.0198%	7.24% APR Base Rate
\$15,001 and Over for 61 to 84 Months (A+–B)		.0219%	7.99% APR Base Rate
\$15,001 and Over for 85 to 120 Months (A+–B)		.0239%	8.74% APR Base Rate

ABOVE APR RATES DO NOT INCLUDE THE LOAN PROCESSING FEE OF \$50.

**EZ Loan Application Fee:** \$20

**Gap Insurance:** Starting at \$575 (*offered on most secured loans*)

**Filing Fee:** \$22 (*secured loans only*)

**Late Payment Fee:** \$20 (*after five-day grace period*)

**Minimum Share Account Balance:** \$250

*\* Excluded from minimum balance requirement*

Applicant Signature	Witness Signature	Date
Co-Applicant Signature	Witness Signature	Date

# USED VEHICLE INFORMATION WORKSHEET

AUTO/BOAT/CAMPER/MOTORCYCLE/ATV

YEAR	MAKE	MODEL
VIN/SERIAL	CYLINDERS	MILEAGE
MILEAGE ALTERED OR ADJUSTED	IF YES, PLEASE EXPLAIN	
Yes or No		

## BODY STYLE

- ☐ 2-Door
- ☐ 4-Door
- ☐ Hatchback
- ☐ Other (describe)

## RADIO

- ☐ AM/FM
- ☐ AM/FM/Tape
- ☐ AM/FM/CD
- ☐ Bose Stereo System

## AIR CONDITIONING

- ☐ Factory
- ☐ Installed

## WHEELS

- ☐ Standard
- ☐ Chrome
- ☐ Alloy

## TOP

- ☐ Vinyl
- ☐ Sunroof
- ☐ T-Tops
- ☐ Convertible

## INTERIOR

- ☐ Vinyl
- ☐ Cloth
- ☐ Leather

## TRANSMISSION

- ☐ Manual
- ☐ Automatic

## OPTIONS

- ☐ Power Steering
- ☐ Power Seat(s)
- ☐ Power Windows
- ☐ Tilt Wheel
- ☐ Rear Entertainment

- ☐ Cruise Control
- ☐ Rear Defroster
- ☐ Luggage Rack
- ☐ 4-Wheel Drive
- ☐ Theft Recovery System
- ☐ Snow Plow
- ☐ Rear Bucket Seats
- ☐ Auxiliary Fuel Tank
- ☐ Roll Bar
- ☐ Bed Liner
- ☐ Bed Liner-Spray On
- ☐ Running Boards
- ☐ Fiberglass Cab
- ☐ Towing/Camper Package
- ☐ Winch

## ADDITIONAL OPTIONS

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SELLER'S NAME		SELLER'S ADDRESS	
SELLER'S PHONE			
Home	Cell	Work	
FINANCIAL LIEN HOLDER'S NAME		FINANCIAL LIEN HOLDER'S ADDRESS	
FINANCIAL LIEN HOLDER'S PHONE			
Home	Cell	Work	
MEMBER NAME	MEMBER NUMBER	BORROWING AMOUNT	