Lexington Postal Community Credit Union

Skip-A-Payment Form

A Skip-A-Payment is a modification to your current loan. By signing below, you agree to amend the terms of the original agreement and to repay the entire unpaid balance. Finance charges will continue to accrue on a daily basis at the Annual Percentage Rate set forth in your Loan Agreement. The deferral of the scheduled payment(s) will result in a higher total finance charge and extend the term(s) of the loan(s). You understand you are skipping the next payment(s) due date.

- Loans that are eligible for Skip-A-Payment include Unsecured Signature Loans and any Secured Loan except Mortgage Loans, EZ Loans (6mth loan) and Signature Loan Specials (1yr loan)
- Secured Loans can skip one payment (two if bi-weekly paid) per calendar year up to 4 times during the life of the loan
- Unsecured Loans can skip two payments (four if bi-weekly paid) per calendar year
- An unsecured loan cannot have two Skip-A-Payments within 3 months of each other
- The loan must be older than six months
- All Loans and Accounts must be current and in good standing at the time the request is processed
- If the loan has a Co-Signer/Co-Maker/Guarantor, that person will need to sign below as well

By signing and returning this form, I understand and agree to the following terms and conditions: On the loan(s) indicated, my loan payment(s) will be skipped. **There will be a $25.00 fee for each loan that participates in the Skip-A-Payment program.** This $25.00 fee must be available in the account selected on this form. I understand I must be the owner of this account.

☐ Unsecured Personal Loan# _____

☐ Secured Loan#_____

One Form Per Loan Request

Please take my
Skip-A-Payment Fee
☐ Share # ____
☐ Share Draft #____

(Please Print)

Name: _____

Date: _____   Member#: _____

Day Phone #: (_____) _____

Signature: _____

Co-Signer/Co-Maker/Guarantor Signature: _____

RETURN THIS FORM:

1) **In person**
2) **Or fax**: 859-252-2984
3) **Or mail**: Lexington Postal Community Credit Union
        P O Box 11001
        Lexington, KY 40512-1001