

Lexington Postal Credit Union
PO Box 11001, Lexington, KY 40512
(859) 252-5151 or (859) 254-5871

First Mortgage FACTS

PRIMARY RESIDENCE ONLY

80% Appraised Value
Twenty-Year Term

Approximate Closing Costs:

Attorney Fee

½ % of 1% of Borrowing Amount Plus \$150.00 – In Fayette County
½ % of 1% of Borrowing Amount plus \$200.00 – Outside Fayette County
Minimum of \$500.00

Appraisal

\$300.00 to 375.00 - In Fayette County
Could be as high as \$500.00 - Outside Fayette County

Recording Fee - \$59.00

Courier Fee – Mortgage P/O - \$35.00

Title Insurance

Minimum \$150.00 plus Tax
Maximum \$350.00 plus Tax
Premium depends on amount of coverage (Borrowing Amount)
Tax depends on location

Termite Inspection – \$45.00

Flood Zone Determination - \$14.00

Homeowners insurance listing Lexington Postal Credit Union as the Loss Payee
and must be brought to closing

Member will need to fill out an Application signed by those applying
Member will be given a HUD Booklet with the Application
Verification of Deposit Form when applicable

Member will need to provide last two years W-2's, last 30 days pay stubs
If self-employed, we need Tax Returns from the past two years
If purchasing, we need a Purchase Contract

Member will be responsible for paying their yearly Property Taxes and Property
Insurance

Three Day Notice of Cancellation applies except for Home Purchase